



16th May 2018

Valor Real Estate Partners extends partnership with AIG Global Real Estate with launch of Valor Industrial Partners 2 and completes a further UK acquisition

Valor Real Estate Partners (“Valor”) is pleased to announce the launch of Valor Industrial Partners 2 (VIP2), its second venture with AIG Global Real Estate, as well as a further acquisition for the vehicle in the UK.

VIP2 will continue to pursue a value-add strategy similar to its predecessor, VIP1, investing in and selectively developing logistics and industrial real estate in the UK and Continental Europe. VIP2 will have more than £300 million of purchasing power including leverage.

In addition, Valor has acquired as part of the vehicle three modern warehouse units in Dartford, East London totalling 135,000 sq. ft. The site benefits from excellent connectivity to Central and Greater London, via the A2 and M25, and provides direct access to the densely populated East London area. The transaction takes the value of Valor’s Greater London portfolio to approximately £150 million.

Christian Jamison, Managing Partner of Valor commented:

“We are delighted to have launched our second vehicle with AIG Global Real Estate, and look forward to continuing to grow the partnership. Our clear strategy and hard work has enabled us to capitalise on opportunities in the market and to deploy capital quickly. The launch of VIP2 means that we can continue this growth trajectory.”

Kevin Reid, Chief Operating Officer of AIG Global Real Estate commented:

“We are pleased to continue our collaboration with Valor. This partnership represents an important component of our global industrial strategy, and complements our existing pan European activities in the office, industrial, residential and student accommodation sectors.”

Cane Napolitano, Principal at Valor commented:

“The acquisition of three warehouse facilities in Dartford, East London is a great example of the attractive deals we are seeing in the UK market. Dartford has historically enjoyed high rental growth, which is expected to continue as a result of declining volumes of existing stock and increasing demand, particularly from occupiers being squeezed out of submarkets within the M25.”

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Notes to editors

About Valor Real Estate Partners

Valor Real Estate Partners LLP invests in logistics and industrial real estate across Europe.

Christian Jamison formed Valor Real Estate partners LLP (“Valor”) with KSH Capital LP (“KSH”) in 2016 to invest in logistics and industrial real estate across Europe.

KSH’s partners are Jeffrey Kelter and Robert Savage, the founders of KTR Capital, an investment, development and operating business focussed on industrial property in North America that was acquired by Prologis in 2015 for a total purchase price of \$5.9BN.

Prior to Valor, Christian established Delin Capital Asset Management (“DCAM”) and served as the company’s CEO until his departure from the business in February 2016. During his tenure as CEO, Jamison established DCAM within the European logistics real estate sector, built a team and created Capital Preservation Portfolio 1, a €500mm fund of prime European logistics properties totalling 6 million square feet.

For further information please email enquiries@valorrep.com

<http://www.valorrep.com/>

About AIG Global Real Estate

AIG Global Real Estate, founded in 1987, comprises a group of international companies within AIG that invests in and actively manages approximately \$18 billion of real estate for clients and AIG member companies in various countries. More information can be found at <http://www.aig.com/aig-global-real-estate>.

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about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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